

**AGRICULTURAL BANK INSURANCE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: ~~13.97~~CV-ABIC-TCKT
"Regarding: Explanation of Profit
Fluctuations for Q1/2025"

Hanoi, 1st April 2025

**To: - The State Securities Commission
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, guiding the disclosure of information on the securities market and providing explanations when net profit after corporate income tax reported in the current period differs by 10% or more compared to the same period of the previous year or when the business results in a quarterly loss.

In this regard, Agricultural Bank Insurance Joint Stock Company (Stock Code: ABI) would like to explain the fluctuation in the net profit after tax for the first quarter of 2025 compared to the same period in 2024 in the financial statements as follows:

Quarter 1:

- Profit after corporate income tax in Q1/2025: VND 80,890,297,733
- Profit after corporate income tax in Q1/2024: VND 69,177,795,528
- Increase: VND 11,712,502,205, equivalent to a growth rate of 16.93%

*** Reason:**

In Q1/2025, Insurance primeum revenue increased by VND 99,894,068,090, equivalent to a 19,2% rise compared to the same period in 2024. Agricultural Bank Insurance Joint Stock Company commits that the information in this explanation is true and accurate.

Best regards!

Recipients:

- As addressed above;
- Archive: Event Organization
& Affairs Office, Finance &
Accounting Department.

GENERAL DIRECTOR



Nguyễn Hồng Phong