

**AGRICULTURAL BANK INSURANCE  
JOINT STOCK CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 697./CV-ABIC-TCKT

Hanoi, March 13<sup>th</sup>, 2026

"Regarding the explanation for the profit variance  
of Audited Financial Statements 2025."

**To:** - The State Securities Commission  
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure of the securities market, explanation when the corporate income tax profit in the reporting period fluctuates by 10% or more compared to the same period last year or quarter's business result in a loss.

Regarding this matter, Agricultural Bank Insurance Joint Stock Corporation (Stock code: ABI) would like to explain the variance in profit after tax for year 2025 compared to the same period in 2024 in audited financial statements 2025 as follows:

• **Accumulated for full year 2025:**

- Profit after corporate income tax (CIT) in 2025: VND 254,307,973,553
- Profit after corporate income tax (CIT) in 2024: VND 204,717,146,978
- Variance (Increase): VND 49,590,826,575 equivalent to increased rate of 24.2%

**The reasons/causes:**

In 2025, insurance premium revenue increased by VND 355,063,441,950 equivalent to increased rate of 14.84% compared to the same period in 2024, meanwhile, the loss ratio decreased from 30.2% to 28.6%.

Agricultural Bank Insurance Joint Stock Corporation commits that the information provided in this explanation is truthful and accurate.

*Sincerely,*

**Recipients:**

- As above;
- Archive: Admin HO, Finance and Accounting Division

**GENERAL DIRECTOR**



**Nguyen Hong Thai**