AGRICULTURAL BANK INSURANCE JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No:2684/CV-ABIC-TCKT
"Ref: Explanation for profit fluctuations in the first 6 months of 2026"

Hanoi, 27 July 2026

To: **- The State Securities Commission**
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, guiding the disclosure of information on the securities market and providing explanations when net profit after corporate income tax reported in the current period differs by 10% or more compared to the same period of the previous year or when the business results in a quarterly loss.

In this regard, Agricultural Bank Insurance Joint Stock Company (Stock Code: ABI) would like to provide an explanation for the fluctuations in profit after tax in the Reviewed Financial Statements for the first 6 months of 2026 compared to the same period in 2025 as follows:

- Profit after corporate income tax for the first six months of 2026: VND 181,879,860,793
- Profit after corporate income tax for the first six months of 2025: VND 146,213,172,477
- Increase: VND 35,666,688,316, equivalent to an increase of 24.4%.

Reason:

In the first 6 months of 2026, net revenue from insurance business activities increased by VND 106.9 billion, corresponding to a growth rate of 9%. Financial revenue in the first 6 months increased by 29.5% compared to the same period in 2025. Meanwhile, claim expenses only increased by 0.8% compared to the first 6 months of 2025. These are the main reasons that helped the Company's profit after tax increase by 24.4% compared to the first 6 months of 2025

Agricultural Bank Insurance Joint Stock Company commits that the explanation information is true and accurate.

Best regards!

Recipients:
- As addressed above;
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